

West Sabine Independent School District
Debt Transparency Information
August 31, 2018

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem</u>	<u>Original</u>	<u>As Of Date</u>	<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>	<u>Final Maturity</u>
	<u>Tax Secured</u>	<u>Par Amount</u>		<u>Outstanding</u>	<u>Maturity</u>	<u>& Interest to Maturity</u>	
U/L Tax Refunding Bonds, Series 2015	Yes	\$ 7,969,999	08/31/2018	\$ 7,688,893	\$ 3,165,069	\$ 10,853,963	02/15/2038
				<u>\$ 7,688,893</u>	<u>\$ 3,165,069</u>	<u>\$ 10,853,963</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Refunding Bonds, Series 2015	A3	NR	NR	NR

Stated Purpose:

U/L Tax Refunding Bonds, Series 2015 Refunding for Savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Refunding Bonds, Series 2015	\$ 8,816,393	\$ 8,816,393	\$ -

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 7,969,999	\$ 7,688,893	\$ 10,853,963
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 7,688,893	\$ 10,853,963
Total authorized debt secured by Ad Valorem Taxation:	\$ 7,969,999		
Total outstanding Ad Valorem debt obligations:		\$ 7,688,893	\$ 10,853,963
Total authorized Ad Valorem debt per capita:		\$ 2,662	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 2,568	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 3,625
	<u>Population</u>		
2019 Population:	2,994		

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.